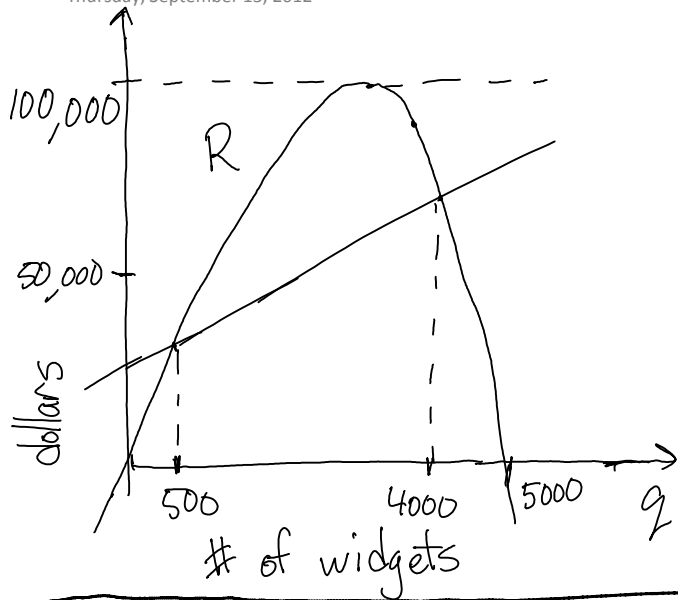


R, C, P mini-review

Thursday, September 13, 2012

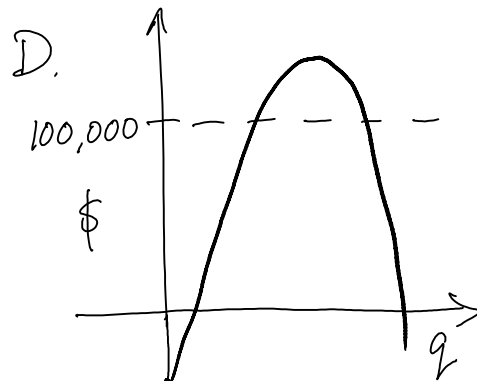
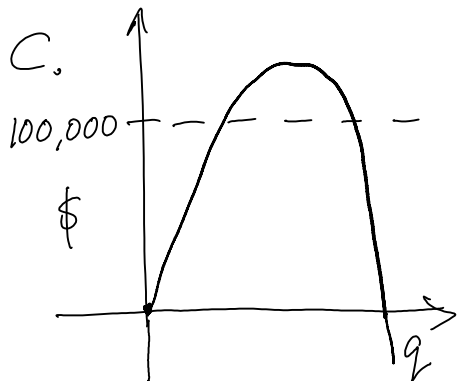
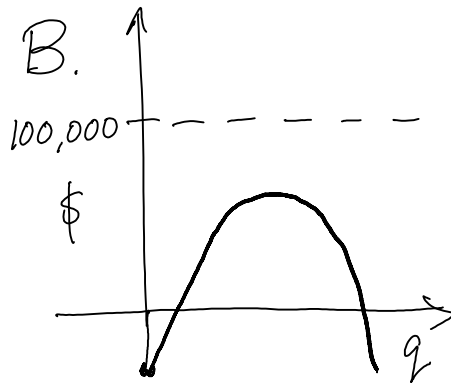
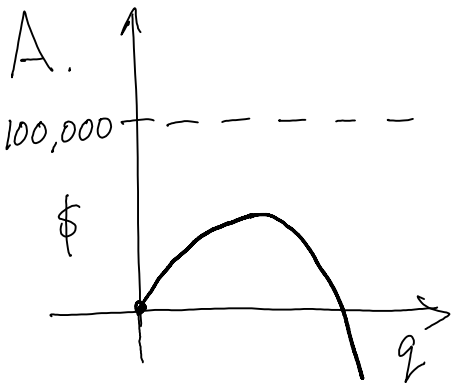


① Maximum revenue is \_\_\_\_\_ when  $q =$  \_\_\_\_\_

② Fixed costs are about \$ \_\_\_\_\_

③ Variable costs are given by \_\_\_\_\_ of  $C(q)$  with units: \_\_\_\_\_

④ For the revenue and cost functions graphed above, what does the graph of profit,  $P(q)$ , look like?



E. I am completely lost.

⑤ Indicate the break-even values (including the numbers) on the  $q$ -axis.